Notes about VAT (Value Added Tax) in Hungary and how it may be reclaimed.

X/Open Company Ltd, the organiser of Enterprise Architecture Practitioners Conference in Budapest, Hungary on 22 October 2007, has been required to register for VAT in Hungary, because it is the EU State where the event is taking place. VAT has been applied to the net invoiced amounts at the standard Hungarian VAT rate.

The Hungarian VAT applied to the invoices is reclaimable for certain businesses. The following explains who is entitled to claim, for each particular situation.

1. **If you are a VAT registered business in an EU state (other than Hungary):**
   - An EC 8th Directive claim can be made on behalf of your company to recover the VAT suffered on the exhibitor/delegate fee and the VAT on other VAT allowable expense. See below for advice.

2. **If you are a Company that is established outside the EU:**
   - The Hungarian authorities will not repay VAT to companies from outside the EU.
   
   The only exception to this is companies from Switzerland, who can reclaim the VAT on allowable expenses by means of a 13th Directive claim. See below for advice.

3. **If you are a private individual, not registered for VAT or tax in or outside the EU, or you are not tax -registered as a business in your own home country:**
   - You will be unable to make any claim.

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**Advice on how Hungarian VAT can be reclaimed**

VAT claims can be made by using an Agent to handle the recovery process for you. Your company may already have such an arrangement. If not, and you would like further advice from a competent agent, TMF VAT Services would be pleased to provide a recovery service at the rate of 15% commission for the amount of VAT reclaimed for all businesses. Contact by e-mail and details will be sent to you of what you have to do and what you can legitimately claim.

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